

April 30, 2026

Colorado Energy Office  
1600 Broadway, Suite 1960  
Denver, CO 80202

RE: Resource Adequacy Annual Report

Dear Colorado Energy Office,

Guzman Energy LLC (“Guzman”) is a wholesale power provider dedicated to communities in search of affordable and reliable energy. We partner with cooperatives, municipalities, companies, and tribes across North America to customize energy portfolios that make environmental and economic sense for our customers. Pursuant to Colorado Revised Statute 40-43-104, certain customers of Guzman have designated Guzman, in Guzman’s role as the customer’s wholesale supplier, to submit the annual resource adequacy reports on their behalf. The resource adequacy reports for those customers are attached hereto as Appendix A.

The reports contained in Appendix A include (i) a Native Load Forecast, (ii) Accredited Capacity - Dispatchable Generation, (iii) Accredited Capacity – Renewable Generation, (iv) Accredited Capacity – Energy Storage, (v) identification of the target planning reserve margin, (vi) identification of the forecasted planning reserve margin, (vii) reduced Peak Load, and (viii) net Forecasted Planning Reserve Margin.

Guzman maintains a portfolio view of our resources and the customer’s aggregate load. As a result, to calculate peak demand requirements, we used Guzman’s peak portfolio demand month to assess resource adequacy for our customers. This approach ensures Guzman is able to meet both Guzman’s portfolio peak demand along with each customer’s incidental peak, whenever it occurs.

To calculate the accredited capacity for individual resources we used Effective Load Carrying Capability (“ELCC”) values as indicated below:

Wind production at 18% of nameplate capacity
BESS production at 65% of nameplate capacity
Hydro production at 100% of nameplate capacity
Market Purchase production at 100% of nameplate capacity

The above values represent the metrics by which we calculated accredited capacity from nameplate capacity: Accredited Capacity = Nameplate Capacity multiplied by relevant ELCC%.

Should you have any questions or comments about this filing, please contact the undersigned at [mnordlicht@guzmanenergy.com](mailto:mnordlicht@guzmanenergy.com) or at (516) 754-5999.

Sincerely,

*Michael Nordlicht*

Michael Nordlicht  
VP of Legal

## Appendix A

**Colorado Energy Office**  
**Data Request for 2026 Resource Adequacy**

**Who Must File these forms:**

The CEO Resource Adequacy process (C.R.S 40-43-101) requires each Colorado load serving entity (LSE) expecting to serve end-  
The following forms are to be submitted:

**Form 1:**

Each LSE reports requested data by individual resource, including renewable energy resources and storage.

**Form 2:**

Each LSE reports resource adequacy data required by Colorado Statute.

**Due Date**

**April 30, 2026**

Submit data, using the file naming convention LSE\_RA2026\_HistoricalData.xlsx, where LSE is the name or abbreviation of the Load  
**james.lester@state.co.us** and **gov\_ceo\_policy@state.co.us**

Technical questions relating to this data request should be directed to James Lester at (720) 793-4169

# WORKSHEET CERTIFICATION FORM


**Name of Load Serving Entity (LSE):** Grand Valley Power  
**Name of Designated Wholesale Electric Supplier submitting RA (if necessary)** Guzman Energy LLC

### Certification of Information:

Consistent with House Bill 23-1039 and revised Statute 40-43-101, this Resource Adequacy Annual Report identifies the generating resources and accredited capacity used by the Load-Serving Entity to serve its customers.

A Load-Serving Entity may designate its wholesale electric supplier as an authorized agent to provide the Resource Adequacy Annual Reports.

1. I have responsibility for the activities reflected in this filing;
2. I have reviewed this compliance filing;
3. Based on my knowledge, this filing does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made;
4. Based on my knowledge, this [filing] contains all of the information required to be provided by Colorado Statute.

**Certified By Authorized LSE Representative (Name):** Derek Elder  
**Title:** Chief Operating Officer  
**Date:** 4/27/2026  
**Signature (sign the hard copy of filing):** 

### Contact Person for Questions about this Filing:

**Name:** Ana Castaneda  
**Title:** Senior Compliance Analyst  
**Email:** [acastaneda@guzmanenergy.com](mailto:acastaneda@guzmanenergy.com)  
**Telephone:** 303-408-6954  
**Address:** 1125 17th St Suite 800  
**Address 2:**  
**City:** Denver  
**State:** Colorado  
**Zip:** 80202

### Back-Up Contact Person for Questions about this Filing (Optional):

**Name:** Michael Nordlicht  
**Title:** VP of Legal  
**Email:** [mnordlicht@guzmanenergy.com](mailto:mnordlicht@guzmanenergy.com)  
**Telephone:** (516) 754-5999



**COMPANY NAME | Form 2. Resource Adequacy**

**NOTE:** White rows are user inputs, yellow rows are calculated output values.

<b>Requirements</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>Label</b>	<b>Formula</b>
Native Load Forecast (MW)	0	0	73	75	77	79	A	
Accredited Capacity (MW) - Dispatchable Generation	0	0	62	0	0	0	B	
Accredited Capacity (MW) - Renewable Generation	0	0	25	0	0	0	C	
Accredited Capacity (MW) - Distributed Generation	0	0	0	0	0	0	D	
Accredited Capacity (MW) - Energy Storage	0	0	0	91	91	91	E	
<b>Total Accredited Capacity (MW)</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>91</b>	<b>91</b>	<b>91</b>	<b>F</b>	$B + C + D + E$
Target Planning Reserve Margin (%)	0%	0%	15%	15%	15%	15%	G	
Forecasted Planning Reserve Margin (%)	0%	0%	19%	21%	18%	15%	H	$(F - A) / A$
Demand Response (MW)	0	0	0	0	0	0	I	
Reduced Peak Load (MW)	0	0	73	75	77	79	J	$A - I$
<b>Net Forecasted Planning Reserve Margin (%)</b>	<b>0%</b>	<b>0%</b>	<b>19%</b>	<b>21%</b>	<b>18%</b>	<b>15%</b>	<b>K</b>	$(F - J) / J$

**SOURCES**

Formula for Accredited Capacity = Nameplate Capacity \* ELCC %

**Colorado Energy Office**  
**Data Request for 2026 Resource Adequacy**

**Who Must File these forms:**

The CEO Resource Adequacy process (C.R.S 40-43-101) requires each Colorado load serving entity (LSE) expecting to serve end-use. The following forms are to be submitted:

**Form 1:**

Each LSE reports requested data by individual resource, including renewable energy resources and storage.

**Form 2:**

Each LSE reports resource adequacy data required by Colorado Statute.

**Due Date**

**April 30, 2026**

Submit data, using the file naming convention LSE\_RA2026\_HistoricalData.xlsx, where LSE is the name or abbreviation of the Load  
**james.lester@state.co.us** and **gov\_ceo\_policy@state.co.us**

Technical questions relating to this data request should be directed to James Lester at (720) 793-4169

**WORKSHEET CERTIFICATION FORM**


**Name of Load Serving Entity (LSE):** Yampa Valley Electric Association, Inc  
**Name of Designated Wholesale Electric Supplier submitting RA (if necessary)** Guzman Energy LLC

**Certification of Information:**

Consistent with House Bill 23-1039 and revised Statute 40-43-101, this Resource Adequacy Annual Report identifies the generating resources and accredited capacity used by the Load-Serving Entity to serve its customers.

A Load-Serving Entity may designate its wholesale electric supplier as an authorized agent to provide the Resource Adequacy Annual Reports.

- 1. I have responsibility for the activities reflected in this filing;
- 2. I have reviewed this compliance filing;
  
- 3. Based on my knowledge, this filing does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made;
- 4. Based on my knowledge, this [filing] contains all of the information required to be provided by Colorado Statute.

**Certified By Authorized LSE Representative (Name):** Scott Blecke  
**Title:** Chief Executive Officer  
**Date:** 4/27/2023  
**Signature (sign the hard copy of filing):** 

**Contact Person for Questions about this Filing:**

**Name:** Ana Castaneda  
**Title:** Senior Compliance Analyst  
**Email:** acastaneda@guzmanenergy.com  
**Telephone:** 303-408-6954  
**Address:** 1125 17th St Suite 800  
**Address 2:**  
**City:** Denver  
**State:** Colorado  
**Zip:** 80202

**Back-Up Contact Person for Questions about this Filing (Optional):**

LSE NAME | Form 1. Generation Resources

CONFIDENTIAL DATA

Owner/Operator	Resource Name	County	In-service Date	Anticipated Retirement Date	Technology Type	Nameplate Capacity	Summer Net	Estimated Load	Accredited Capacity	Dual Fuel Capability	Fuel Type 1	Fuel Type 2	2024 Net	2024 Accredited	Notes
							Dependable Capacity	Carrying Capacity					Energy	Capacity	
				(if applicable)	(e.g. gas CC, solar, wind + storage, etc)	(MW)	(MW)	(%)	(Nameplate * ELCC; MW)	(Y/N)			(GWh)	(MW)	
1.	Wind Asset 1	Eastern CO	12/1/2023		Wind	200.0	n/a	18%	36.0	N	n/a	n/a			
2.	Market Purchase 1	Unspecified	1/1/2028		Market Purchases	57.0	n/a	100%	57.0	n/a	n/a	n/a			
3.	Market Purchase 2	Unspecified	1/1/2028		Market Purchases	76.0	n/a	100%	76.0	n/a	n/a	n/a			
4.	Hydro Asset	Unspecified	1/1/2028		Hydro	5.0	n/a	100%	5.0	N	n/a	n/a			
5.	Market Purchase 3	Unspecified	1/1/2028		Market Purchases	55.0	n/a	100%	50.0	n/a	n/a	n/a			
6.	BESS Asset 1	Northwestern CO	1/1/2029		BESS	125.0	n/a	65%	81.3	N	n/a	n/a			
7.	BESS Asset 2	Western CO	1/1/2029		BESS	100.0	n/a	65%	65.0	N	n/a	n/a			
8.	BESS Asset 3	Northern CO	4/1/2029		BESS	100.0	n/a	65%	65.0	N	n/a	n/a			
9.	BESS Asset 4	Northeastern CO	6/1/2029		BESS	100.0	n/a	65%	65.0	N	n/a	n/a			

**COMPANY NAME | Form 2. Resource Adequacy**

**NOTE:** White rows are user inputs, yellow rows are calculated output values.

<b>Requirements</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>Label</b>	<b>Formula</b>
Native Load Forecast (MW)	0	0	114	117	115	115	A	
Accredited Capacity (MW) - Dispatchable Generation	0	0	126	0	0	0	B	
Accredited Capacity (MW) - Renewable Generation	0	0	0	0	0	0	C	
Accredited Capacity (MW) - Distributed Generation	0	0	5	5	5	5	D	
Accredited Capacity (MW) - Energy Storage	0	0	0	146	146	146	E	
<b>Total Accredited Capacity (MW)</b>	<b>0</b>	<b>0</b>	<b>131</b>	<b>151</b>	<b>151</b>	<b>151</b>	<b>F</b>	$B + C + D + E$
Target Planning Reserve Margin (%)	0%	0%	15%	15%	15%	15%	G	
Forecasted Planning Reserve Margin (%)	0%	0%	15%	29%	32%	32%	H	$(F - A) / A$
Demand Response (MW)	0	0	0	0	0	0	I	
Reduced Peak Load (MW)	0	0	114	117	115	115	J	$A - I$
<b>Net Forecasted Planning Reserve Margin (%)</b>	<b>0%</b>	<b>0%</b>	<b>15%</b>	<b>29%</b>	<b>32%</b>	<b>32%</b>	<b>K</b>	$(F - J) / J$

**SOURCES**

Formula for Accredited Capacity = Nameplate Capacity \* ELCC %